



British
Private Equity &
Venture Capital
Association

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Private Equity and Venture Capital: driving growth, delivering performance

3 December 2013



Alan MacKay

Chairman
Abernethie Limited

- PRI



- ILPA



- Associations

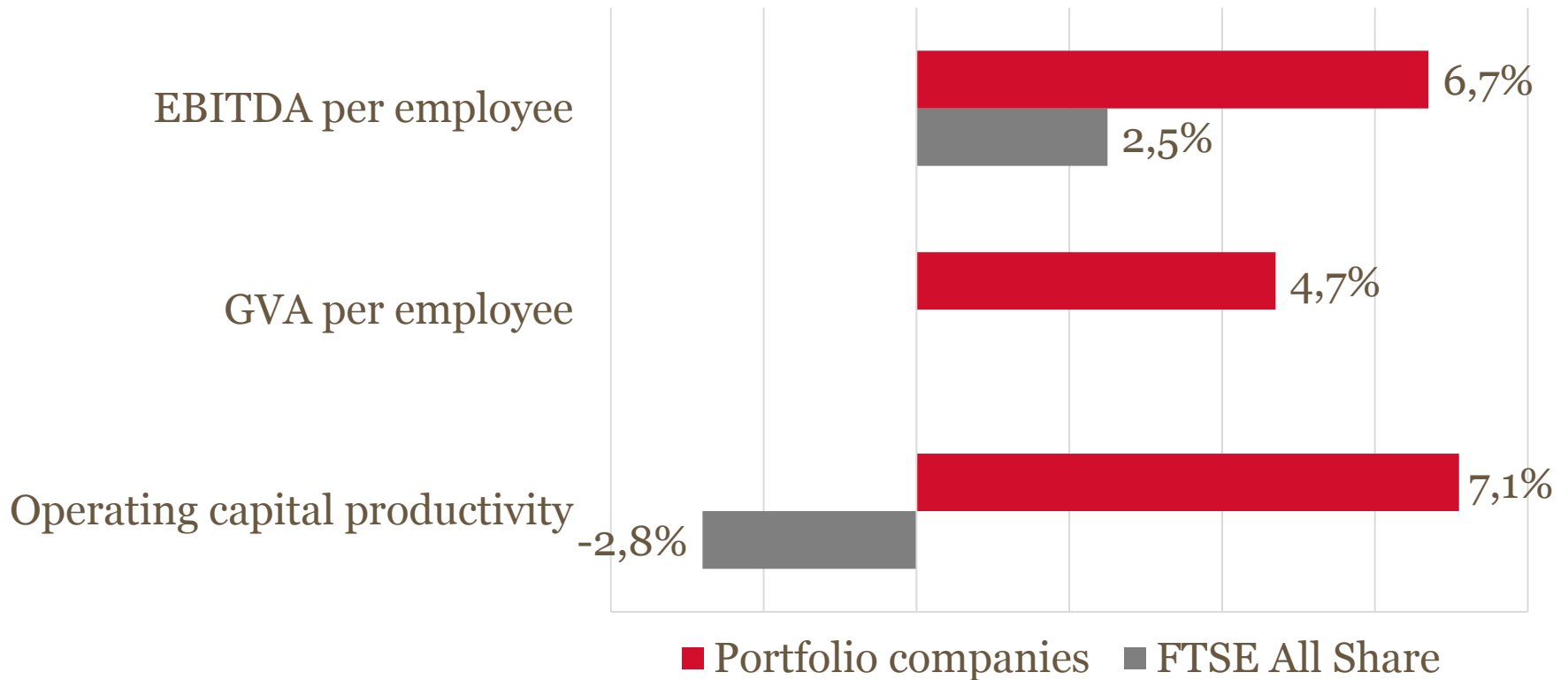


Driving Growth – UK example

- UK private equity funds currently back around 3,800 companies, with around 515,000 FTEs in the UK
- UK private equity funds currently have around £175bn assets under management
- In 2012, c£6.5bn was invested in UK companies, including 20 rescues, safeguarding 7,548 jobs
- In 2012, funds of c£4.5bn were raised in the UK, with £3.1bn raised from primarily overseas pension funds

Driving Growth – UK example

Portfolio companies vs FTSE All Share: Productivity



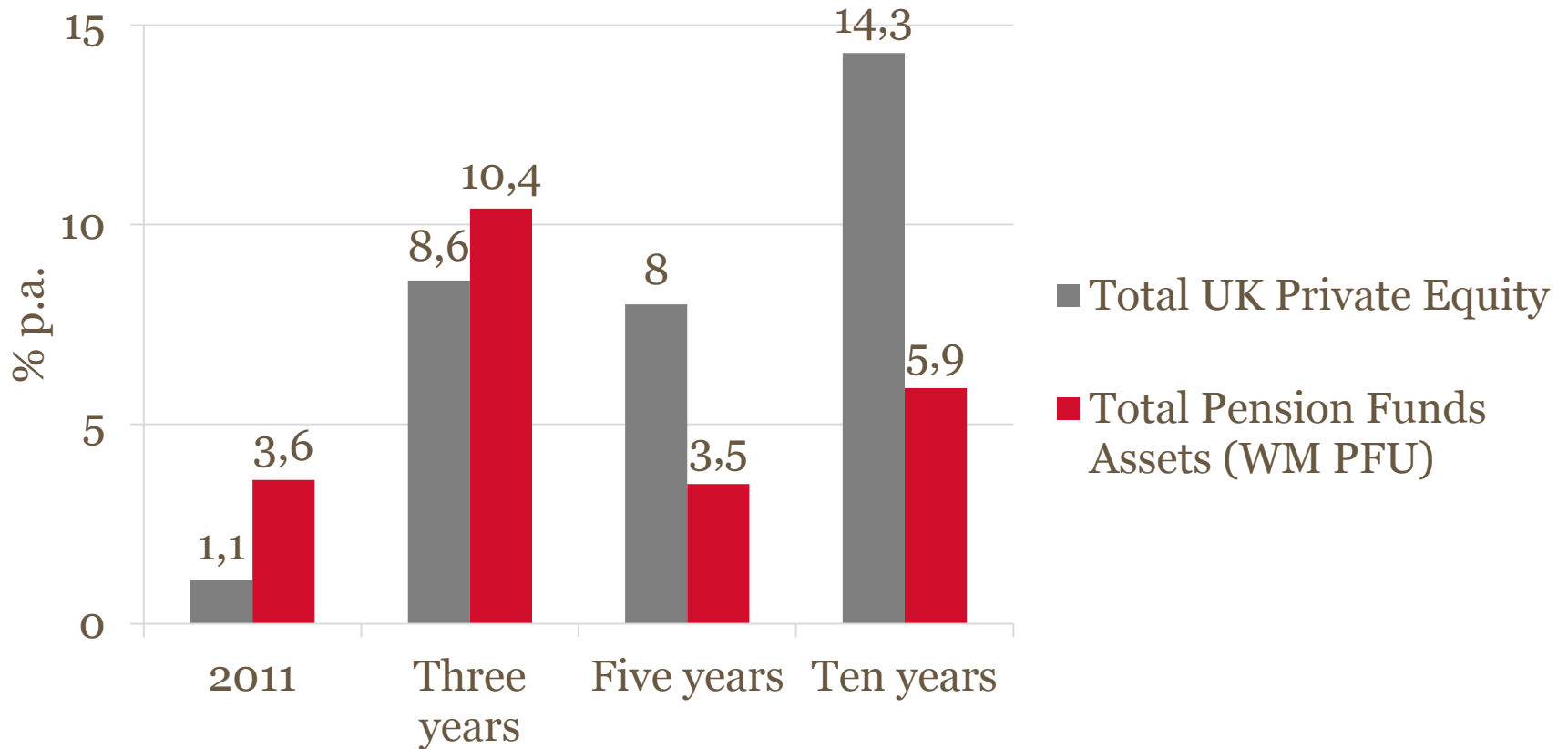
Source: BVCA Annual Report on the performance of Portfolio Companies, IV

Private equity is everywhere



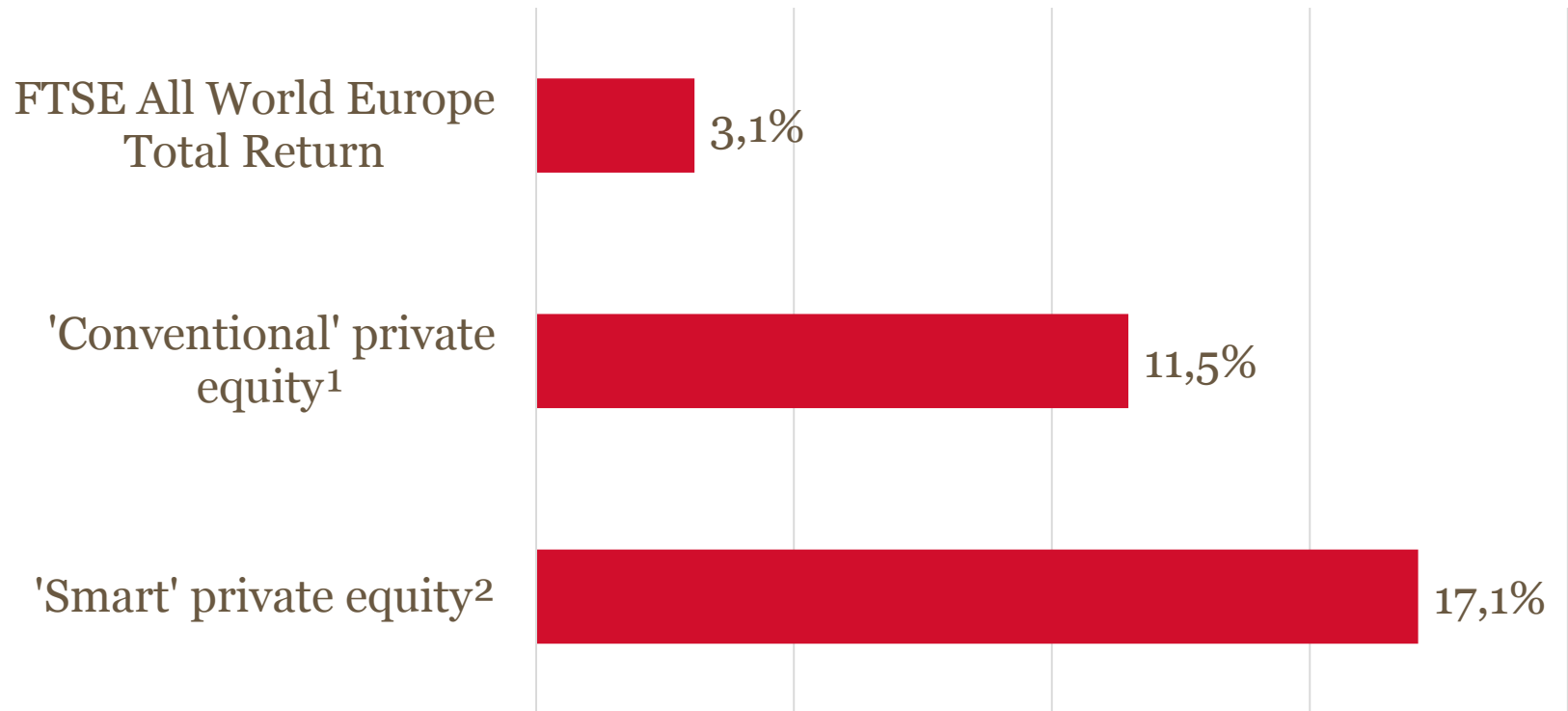
Source: BVCA

Delivering Performance – UK example



Source: BVCA Private Equity and Venture Capital Performance Measurement Survey 2012

Delivering Performance – UK example



Source: Thomson Reuters and HGPE, returns since 2001 as at 30 June 2012

¹ Pooled average IRR for buyout funds in the Americas, Asia and Europe

² Client portfolio of global buyout co-investments

Challenges

Solutions

Liquidity	Co-investment	and	Secondaries
Fees	Co-investment	and	Scale and duration of commitments
Engagement	Co-investment	and	Separate account
Complexity	Shared platforms	and	Private mandates



Funding the future